

BIE Homework Sheet

Year:	10
Project:	Finance

Date issued: 22 nd May 09
Date Due in: 2 nd June

KC Ltd started trading on 1st January 2008. At 31st December 2008 the following figures were available:

Sales	£5,000
Petrol	£200
Stationery	£150
Postage	£50
Petrol	£300
Wages	£1,000

KC bought £2,200 worth of stock during the year and at the year end the closing stock figure was £300

Task

use the above figures to produce a Profit & Loss account

All Homework must be handed in on the date requested.

If you hand in homework late or it is of an unacceptable standard you will be given a p6.