

BIE Homework Sheet

Year: 10

Project: Finance

Date issued: 10th July 2009

Date Due in: 14th July 2009

Using the following figures construct a Profit & Loss account and Balance sheet for the year ended 31 March 2009

Petrol	300
Shares	50,000
Insurance	500
Sales	6,000
Opening stock	500
Retained Profit	39,000
Closing stock	200
Wages	2,000
Buildings	80,000
Van	5,000
Debtors	2,000
Creditors	3,000
Purchases	2000
Bank	5,000

All Homework must be handed in on the date requested.
 If you hand in homework late or it is of an unacceptable standard you will be given a p6.