



## BIE Homework Sheet – Year 11

**Date Issued: Week commencing 13/10/2008**

**Date Due In: Week commencing 20/10/2008**

**Watch the video and answer the following questions:**

### **Computers in Banks**

Q1 List three ways that banks use ICT.

Q2 Banks use magnetic ink to write information on cheques.

- a) What do the initials MICR stand for?
- b) What information is printed on a cheque in magnetic ink?
- c) Why is magnetic ink used on a cheque?

Q3 What information would you expect to find on the magnetic strip of a debit card?

Q5 When the user of an ATM types in their PIN number, the PIN is checked to ensure that the person using the card is the owner. What type of check is this?

Q6 Home banking is becoming more popular with the growth of home computers. What hardware and software would the user of a home computer need to use a home banking system?

Q7 Give two advantages and two disadvantages of home banking, from the banks point of view.

All Homework must be handed in on the date requested. If you hand in homework late or it is of an unacceptable standard you will be given a Period 6.