



BIE Homework

Year: BTEC Business Year 11

Project: Unit 1 Homework Project

Date issued: w/c 09/10

Date Due in: various

SCENARIO:

As part of your Unit 9 assessment you have to create an idea for a business that you could set up. This project has therefore been devised in order to help you undertake the research you need to be able to do this.

This may be done by hand, but would give you more benefit if it was done as a Word document that could be added to with each task.

You will need to undertake research on a variety of businesses to see which one would be most suitable for you to set up. You may use organisations that are known to you (eg your family's/friend's business, nationally known business, etc) and it would help if you could visit the organisation or speak to someone who works for the organisation. You may also use the internet as a source of information. However, you should remember that if you are setting up your own business, or taking over an established business it would tend to be a small business – so look at these types of businesses rather than large multinationals.

TASK 1 (due date 17/09/09):

- Find a definition of the term 'SME' and explain this definition in your own words
- Create a spider diagram of a variety of businesses that you could set up
- Give a brief description of each organisation.

TASK 2 (due date 22/09/09):

- Draw up a chart which identifies your own strengths and weaknesses in relation to running a business
- Identify what barriers you may have to running a business and what contribution you could make.

TASK 3 (due date 25/09/09):

- Use the information you have compiled so far to help you complete Task 1 of your assessment.

TASK 4 (due date 08/10/09):

- Choose 1 business from those you identified in Task 1 which you feel would be the most viable for you to set up in relation to your strengths and weaknesses you have identified.
- Explain why you feel this business is the most suitable.

All Homework must be handed in on the date requested.

If you hand in homework late or it is of an unacceptable standard you will be given a p6.

TASK 5 (due date 15/10/09):

- Identify the major laws which will affect your business, and explain the impact of these laws on the business.

TASK 6 (due date 03/11/09):

- Use the information you have compiled so far to help you complete Task 2 of your assessment.

TASK 7 (due date 19 /11/09):

- Create a market research questionnaire that could be used when setting up your business.
- Explain the relevance of the questions you have asked in your questionnaire.

TASK 8 (due date 20/11/09):

- Devise a list of the costs involved in producing your product/service

TASK 9 (due date 24/11/09):

- Find a definition of the term 'USP' and explain this definition in your own words.
- Explain what 'USP' your business could have and why.

TASK 10 (due date 26/11/09):

- What environmental issues will you have to consider when setting up your business?
- Explain how you will deal with these issues.

TASK11 (due date 28/11/09):

- Use the information you have compiled so far to help you complete Task 3 of your assessment.

TASK 12 (due date 05/01/10):

- Identify the Sources of Finance that would be available to you when setting up your business
- Explain the advantages and disadvantages of each one.

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