

BIE Homework Sheet

Year: 11

BTEC Business

Date issued: 01/10/09

Date Due in: 03/10/09

Regulations and laws for small businesses

1. What do the letters HMRC stand for?

2. What does PAYE stand for?

3. Do sole traders pay income tax on a PAYE basis?

4. Is it compulsory for Partnerships to have a Deed of Partnership?

5. Why might it be advisable for a Partnership to have a Deed of Partnership?

6. Who must Limited Companies register with when setting up their business?

7. What 2 legal documents must a limited company prepare?



All Homework must be handed in on the date requested.

If you hand in homework late or it is of an unacceptable standard you will be given a p6.